



Fund Utilization

In no circumstances, teaching learning process is made to suffer because of fund shortage. When ever necessary the fund is allotted for the growth of the Institution. During last four years budget allocation and utilization is adequate.

S.No	Assessment Year	Budget Allocated Rs in Lakhs	Actual Expenditure Rs in Lakhs	Adequate / Non Adequate
1	2018-2019	2071	1984	Adequate
2	2017-2018	2535	2308	Adequate
3	2016-2017	2253	2035	Adequate
4	2015-2016	2406	2152	Adequate

The Management is approving almost 100% which was proposed by the institute. The budget allocation and utilization for the last three years is adequate. All the expenditure needs prior approval from the competent authority. Funds would be spent only from the approved budget. If funds are required for expenses not mentioned in the proposal, management's approval is a must. Management ensures the adequacy of the funds from various sources like, fee accrual, donation and bank loans.

Since the Institute is in growing phase, college management has made it a point that funds should not be a hindrance factor for the healthy rate of growth. Adequate budget is allocated and expenditure is monitored.

During last three years budget allocation and utilization is in order and no deficiency was observed.

S.No	Assessment Year	Budget Allocated Rs in Lakhs	Actual Expenditure Rs in Lakhs	Percentage of utilisation
1	2018-2019	2071	1984	95%
2	2017-2018	2535	2308	91%
3	2016-2017	2253	2035	90%
4	2015-2016	2406	2152	89%



Dr. R. Palson Kennedy

Dr. R. PALSON KENNEDY, M.E., Ph.D.,
PRINCIPAL
PERI INSTITUTE OF TECHNOLOGY
Mannivakkam, Chennai-600 046.