

Institution's and Innovation Council (IIC)

Vision:

The Institution's and Innovation Council (IIC) at **PERI INSTITUTE OF TECHNOLOGY** envisions being a hub for creativity, innovation, and technological advancements, where students, faculty, and startups can collaborate to transform groundbreaking ideas into practical, sustainable solutions for society.

Mission:

The mission of the IIC is to foster a spirit of innovation and entrepreneurship by providing an ecosystem that nurtures cutting-edge ideas, supports early-stage startups, and accelerates the commercialization of research and technological innovations. The IIC seeks to build a robust framework for students and researchers to develop their ideas, create products, and launch successful ventures.

Objectives:

1. **To promote innovation and research:** Encourage students and faculty to think creatively, engage in research, and translate their innovations into marketable products and services.
2. **To provide incubation support:** Offer a collaborative platform for early-stage startups, providing mentorship, funding, and resources to accelerate business growth.
3. **To facilitate partnerships:** Build partnerships with industry, government, and other academic institutions to foster innovation and provide real-world solutions to global challenges.
4. **To build a culture of problem-solving:** Empower students to identify problems and devise innovative solutions that address societal issues and improve quality of life.
5. **To support commercialization of technology:** Help translate research and innovative ideas into commercially viable products or services, providing the necessary guidance and infrastructure.

Activities of IIC:

- **Innovation Challenges and Hackathons:** Hosting events where students can showcase their innovative ideas and compete for prizes, funding, and incubation opportunities.
- **Incubation Support:** Providing office space, resources, and mentorship to student startups and entrepreneurs to help them grow and succeed.
- **Research and Development:** Organizing programs to promote research, development, and commercialization of new technologies and solutions.
- **Collaboration with Industry Partners:** Facilitating collaboration with industry leaders, startups, and government bodies to accelerate innovation and create solutions that can be scaled.
- **Product Development and Prototyping Support:** Offering technical resources and expertise to help students and startups turn their ideas into working prototypes or products.

- **Investor and Industry Networking Events:** Hosting events where students and startups can pitch their ideas to investors, potential collaborators, and industry experts.